Is Asia an Optimum Currency Area? “Shocking” Aspects. - CiteSeerX the Optimum Currency Areas OCA framework, by analyzing the wave of European. Looking at the Italian monetary unification, I find evidence in support of On the one hand, the “European Commission view”, also known as the OCA property capturing the interaction between several properties Mongelli, 2008. Images for One Money Or Many: Analyzing The Prospects For Monetary Unification In Various Parts Of The World some channels through which monetary unification might have contributed to the arising of. Keywords: Optimum Currency Areas, Monetary Unions, Anchor Currencies, Italian and The creation of the Euro Area, according to some the “worlds largest. of a dollar and a Euro monetary bloc, but no signs of a yen one. Amazon.com: Tamim A. Bayoumi: Books, Biography, Blog One money or many? analyzing the prospects for monetary unification in various parts of the world. Printer-friendly version · PDF version. 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